



LEGISTAR NO. 14123

FUND BALANCE REPORT

December 10, 2009

		<u>Balance November 30</u>	<u>Balance October 31</u>
Reserves required by Bond Ordinance			
Operation and Maintenance Fund			
Reserve Account (Maximum \$150,000)	\$	150,000.00	\$ 150,000.00
Special Redemption Fund			
Interest and Principal Account	\$	4,866,544.98	\$ 4,866,544.98
Reserve Account (Maximum \$6,308,090.01)	\$	6,308,090.01	\$ 6,308,090.01
Depreciation Fund ⁽¹⁾ (\$750,000 required by Bond Ordinance)	\$	750,000.00	\$ 750,000.00
Construction Fund	\$	0.00	\$ 0.00
Assessment Revolving Fund	\$	0.00	\$ 0.00
Unrestricted Funds			
PILOT Fund	\$	-	\$ -
Cash Flow Fund	\$	500.00	\$ 500.00
Unrestricted Reserve Fund	\$	11,195.25	\$ 11,195.25
Debt to City of Madison			
Short Term Construction Fund Loan	\$	4,728,873.00	\$ 3,555,466.00
Short Term Loan from City	\$	4,550,000.00	\$ 4,550,000.00

⁽¹⁾Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, at (608) 266-4656.