LANDMARKS COMMISSION APPLICATION

Complete all sections of this application, making sure to note the requirements on the accompanying checklist (reverse).

If you need an interpreter, translator, materials in alternate formats or other accommodations to access these forms, please call (608) 266-4635

City of Madison Planning Division 215 Martin Luther King Jr Blvd, Ste 017 PO Box 2985 Madison, WI 53701-2985 (608) 266-4635



63703

Zip

State

SUNG

1. <u>LOCATION</u>			
Project Address:BLO	CK 101, MADISON, W	IL	Aldermanic District:
2. PROJECT			
Project Title/Description:	AMERICAN EXCHAN	GE DEVELOPMENT	
This is an application for: (c)	heck all that apply)		La sista u Ma
☐ Alteration/Addition to or Designated Landma	a building in a Local Historic Dis	trict	Legistar #:
☐ Mansion Hill	☐ Third Lake Ridge	☐ First Settlement	DATE STAMP
☐ University Heights	☐ Marquette Bungalows	☐ Landmark	
or to Designated Landr			
☐ Mansion Hill	☐ Third Lake Ridge	☐ First Settlement	6/22/20 11:57 am
☐ University Heights	☐ Marquette Bungalows	🔀 Landmark	11:57 am
☐ Demolition			DPC
☐ Alteration/Addition to	a building adjacent to a Designa	ated Landmark	
☐ Variance from the History	oric Preservation Ordinance (Ch	apter 41)	
(Please contact the Historic Preservation Planner for specific Submission Requirements.) Other (specify): Date: / /			
3. <u>APPLICANT</u>			
Applicant's Name: MAR	k Binkomyki	Company: DBA	urban land interests
Address:	DE. POTY ST. #300	MAOI	
Telephone: 608	Street 5. 268. 702.3		City State Zip SKI Q U-I-COM
•	icant): ULI PROPERTIES	TIC.	art & o-ncort

NOTICE REGARDING LOBBYING ORDINANCE: If you are seeking approval of a development that has over 40,000 square feet of non-residential space, or a residential development of over 10 dwelling units, or if you are seeking assistance from the City with a value of \$10,000 (including grants, loans, TIF or similar assistance), then you likely are subject to Madison's lobbying ordinance (Sec. 2.40, MGO). You are required to register and report your lobbying. Please consult the City Clerk's Office for more information. Failure to comply with the lobbying ordinance may result in fines.

MADIJON

Date:

4. APPLICATION SUBMISSION REQUIREMENTS (see checklist on reverse)

Address:

Property Owner's Signature:

All applications must be filed by 12:00 pm on the submission date with the Preservation Planner, the Department of Planning & Community & Economic Development, Planning Division, located at 215 Martin Luther King Jr Blvd, Suite 017. Applications submitted after the submission date *or* incomplete applications will be postponed to the next scheduled filing time. Submission deadlines can be viewed here: https://www.cityofmadison.com/dpced/planning/documents/2019-LCMeetingScheduleDates.pdf

LETTER OF INTENT – LAND COMBINATION AMERICAN EXCHANGE DEVELOPMENT LANDMARKS COMMISSION

Madison, Wisconsin June 22, 2020

This Letter of Intent pertains to the redevelopment of the properties controlled by Urban Land Interests (ULI) in Block 101, bounded by East Washington Avenue and North Webster, East Mifflin and North Pinckney Streets. Specifically, this letter addresses ULI's application to the Landmarks Commission for a Certificate of Appropriateness for a land combination pursuant to MGO 41.184.

The development of this assemblage is referred to as the American Exchange Development, owing to the historic American Exchange Bank Building located at the Capitol facing corner. Brad Binkowski and Tom Neujahr purchased the American Exchange Bank in 1993. The narrow, 19' wide building had sat vacant for many years and was badly deteriorated. A new addition that was designed to be demolished once permanent access was provided by a redevelopment on the block was constructed at the back of the building to meet ADA accessibility and building codes. Brad and Tom undertook a complete and careful renovation consistent with the building's historic landmark status, converting it into a four-floor office building designed for small tenants.

Over the next 25 years, Brad and Tom gradually assembled the surrounding properties into a site that presently contains 56,000 square feet of land area. More than 55% of the property included in this development is currently used for surface parking, and the remaining 2 and 3 story office buildings are blighted and underutilized in their existing condition. Virtually all the building spaces with direct sidewalk frontage are used as office space that do not create foot traffic.

ULI's proposal to redevelop these properties will maximize the life and activity on Madison's Capitol Square and will significantly increase the tax base available to the City. This redevelopment would not be possible without the combination of the existing smaller lots into a single, unified parcel.

The foundation of the project is a six (6) level underground parking structure containing approximately 840 parking stalls. With entrance and exit lanes located on Webster Street, the structure will have optimal accessibility along the outer loop. Two distinct elevator cores will provide vertical circulation for building occupants, while a dedicated transient elevator and stair will provide convenient access to Pinckney Street for after hours and weekend transient parking users.

The ground floor of the development will create 22,000 square feet of small tenant retail spaces fronting on both East Washington Avenue and Pinckney Street. The retail space will be situated behind individual storefronts in buildings that respect the historic scale of the Capitol Square. A secure, indoor bike facility will provide convenient bicycle parking to promote the use of more sustainable means of transportation. A large conference center with capacity for over 200 people will serve as an amenity for building tenants, as well as event space for local community organizations and non-profit groups.

The building will contain two distinct lobby entrances to serve the office space above. The first lobby is located on Pinckney Street facing the Capitol Square. The second lobby is located at the East Washington – Webster corner. Positioned at the top of the hill where East Washington Avenue meets the Square, this

highly visible two-story lobby will help activate the outer loop and be an iconic gateway to the Capitol Square.

A total of 300,000 square feet of office space that will be created on floors two thru nine. The intermediate floors are deliberately sized at 40,000+ square feet to appeal to the emerging technology users that value large floor plates with flexible spaces. The upper floors of the building continue to step back to a more traditional floor plate size of 25,000-30,000 square feet. Outdoor, landscaped terraces will be features on multiple levels throughout the building to provide tenants with access to the outdoors and fresh air.

The entire American Exchange Development is designed to respect the traditional scale and character of the Capitol Square. The impact of this approach to urban infill development was demonstrated by ULI's award winning Block 89 development and clearly maximizes the site's development potential and the public benefit. The namesake American Exchange Bank building will be preserved in its current location and become the focal point of the new development.

Block 101 contains several local landmarks, including the American Exchange Bank building located at 1 North Pinckney Street and the Olson and Veerhusen building at 7-11 North Pinckney Street (Centre7) that are included in the proposed development. Urban Land Interests previously submitted a request to the Landmarks Commission for a public interest variance to allow for the demolition and partial reconstruction of the landmarked Centre7 building. At its meeting on June 1, 2020, the Landmarks Commission agreed with ULI's assertion that the benefits to the public of the proposed development outweigh any benefits of maintaining Centre7 in its current form. A Certificate of Appropriateness for that request was granted on June 2, 2020.

The American Exchange Bank building occupies the most prominent corner of the site and will be integrated into the new development. The building will be maintained in place during construction of the underground parking structure that extends beneath the building and will be protected throughout construction. The floor plates of the current American Exchange Bank building will be partially integrated with the new office building along the north party wall. The upper floors of the office building are stepped back significantly along Pinckney Street and East Washington Avenue in order to allow the historic bank building to retain its prominence at the corner. A modern reinterpretation of the companion facade that was demolished in 1946, using a complimentary stone with more contemporary detailing, will extend the historic character of the American Exchange Bank building beyond the current 22' width.

As part of this COA request, ULI is asking for the landmark designation for 1 North Pinckney to remain unchanged within the newly defined parcel boundary.

At the north end of the site the proposed development is adjacent to the historic landmark located at 21 North Pinckney Street. The two-story, sandstone Maeder Building was originally constructed in 1871, although the façade has been altered over time, and is currently home to the restaurant Harvest. This building, as well as the remaining properties to the north, are not owned by ULI and are not included in the proposed development.

The building adjacent to the landmarked Maeder Building, located at 15 North Pinckney Street, is a part of the proposed development. The site was formerly occupied by the Emporium Department Store. The four-story building was far taller than its immediate neighbors, with a simple brick façade consisting of 3 window bays. The building was demolished and replaced with the current office building that occupies

the site. Constructed in the 1970's, the uninspired façade is recessed from the street and has four slender, two story columns at the sidewalk level that are entirely out of place in the historic setting.

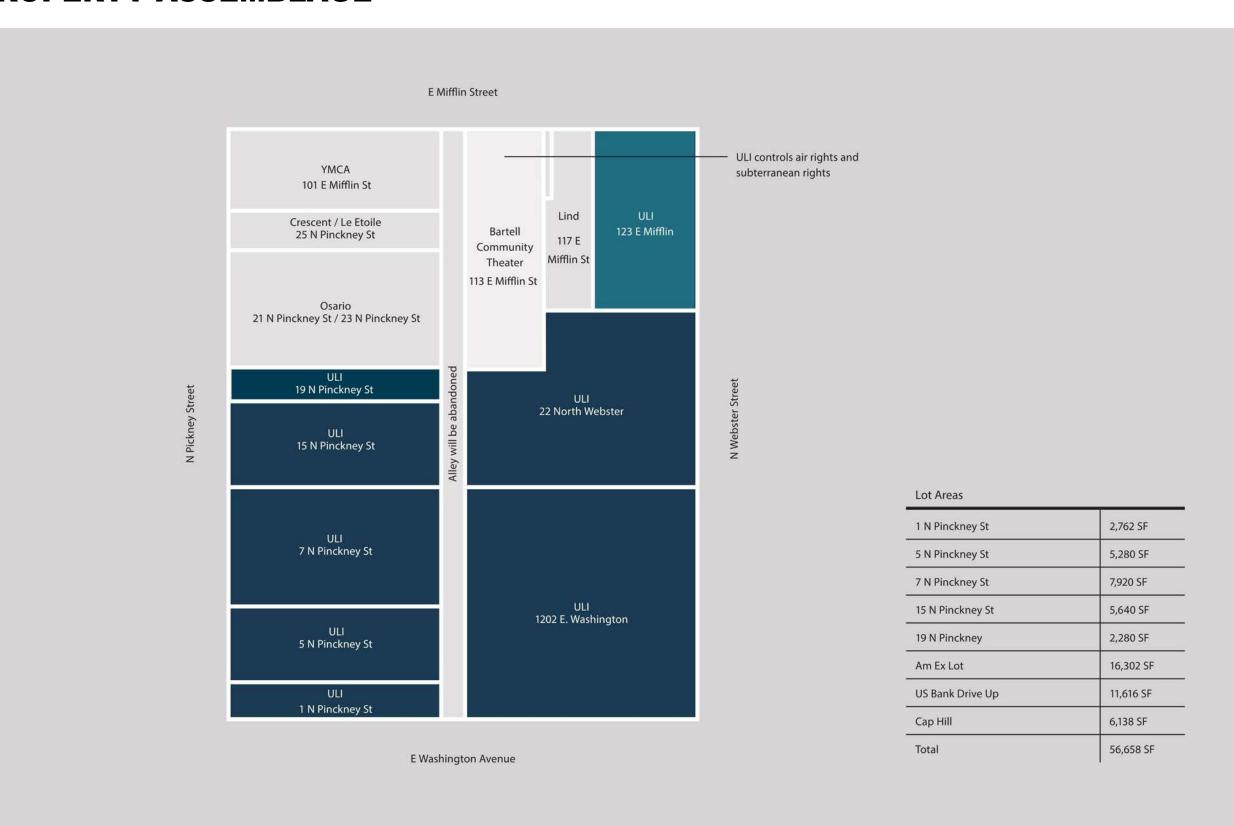
In order to better capture the historic architecture in the block, plans for that portion of Pinckney Street involve the construction of a four-story building element that recalls the scale of the old Emporium. The brick façade will utilize a similar 3 window bay, punched opening design of the original building. The simple façade will extend out to the property line in order to recreate the original rhythm of retail spaces at the sidewalk level. Reinterpreting the original building that existed will allow the new development to better complement the neighboring historic properties and restore more of the historic scale of Pinckney Street.

Respecting the legacy of the American Exchange Bank Building, the development is designed to preserve and enhance the traditional scale of the Capitol Square. Although the American Exchange Development will be fully integrated in plan and function, the architecture of the buildings was considered lot by lot. An imagined pattern of 'lot lines' was laid over the land, with parcels varying in size and orientation to reflect both existing conditions and important planning opportunities. Each street façade considers the height, materials and character of its neighbor and immediate context, yet each is different in some way. Instead of a single, monumental building identity, the development consists of different identities throughout. To best integrate the larger building massing with the smaller scaled buildings along the development's street edges, the upper levels are pulled back considerably from the property lines. The setbacks range between 21' and 30' along the Pinckney façade and between 21' and 34' along the East Washington façade. This allows the smaller scale, two and three story facades along Pinckney Street and East Washington Avenue to have the primary presence. The result is a composition which reflects the history of the Square, a sympathetic collection of individual building elements, each well-designed in and of itself, which functions as a whole.

The design of the American Exchange Development was carefully considered to restore more of the original historic character of the block that existed in the 19th century, allowing the best parts of Madison's history to be preserved and highlighted for centuries to come.



PROPERTY ASSEMBLAGE



Over the last 27 years, Brad and Tom assembled more than 50,000 square feet of land area surrounding the American Exchange bank.

55% of current site area consists of surface parking.



PROPOSED LAND COMBINATION





EXISTING CONDITIONS







EXISTING CONDITIONS







EXISTING CONDITIONS





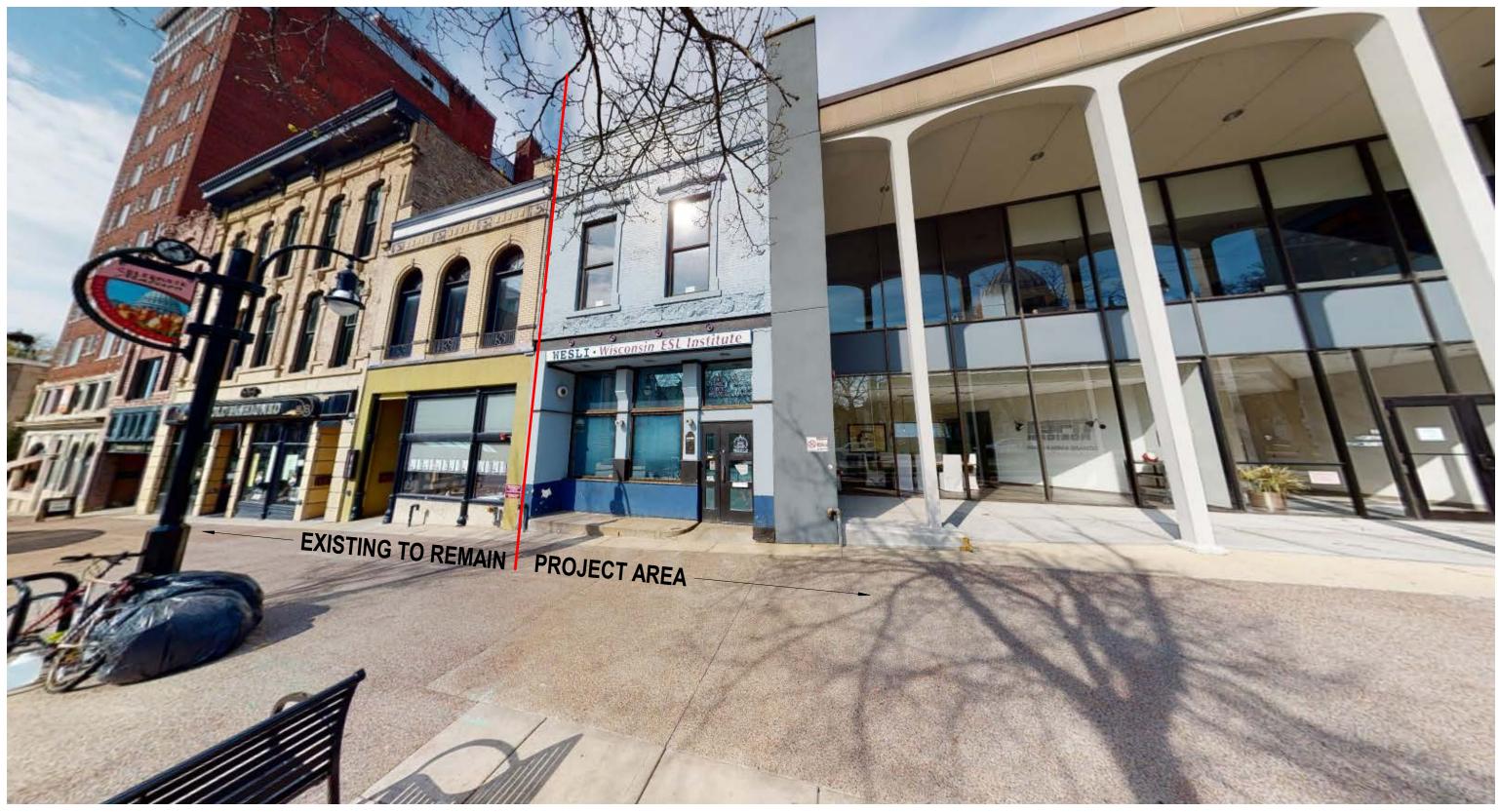


EXISTING CONDITIONS - OUTER LOOP



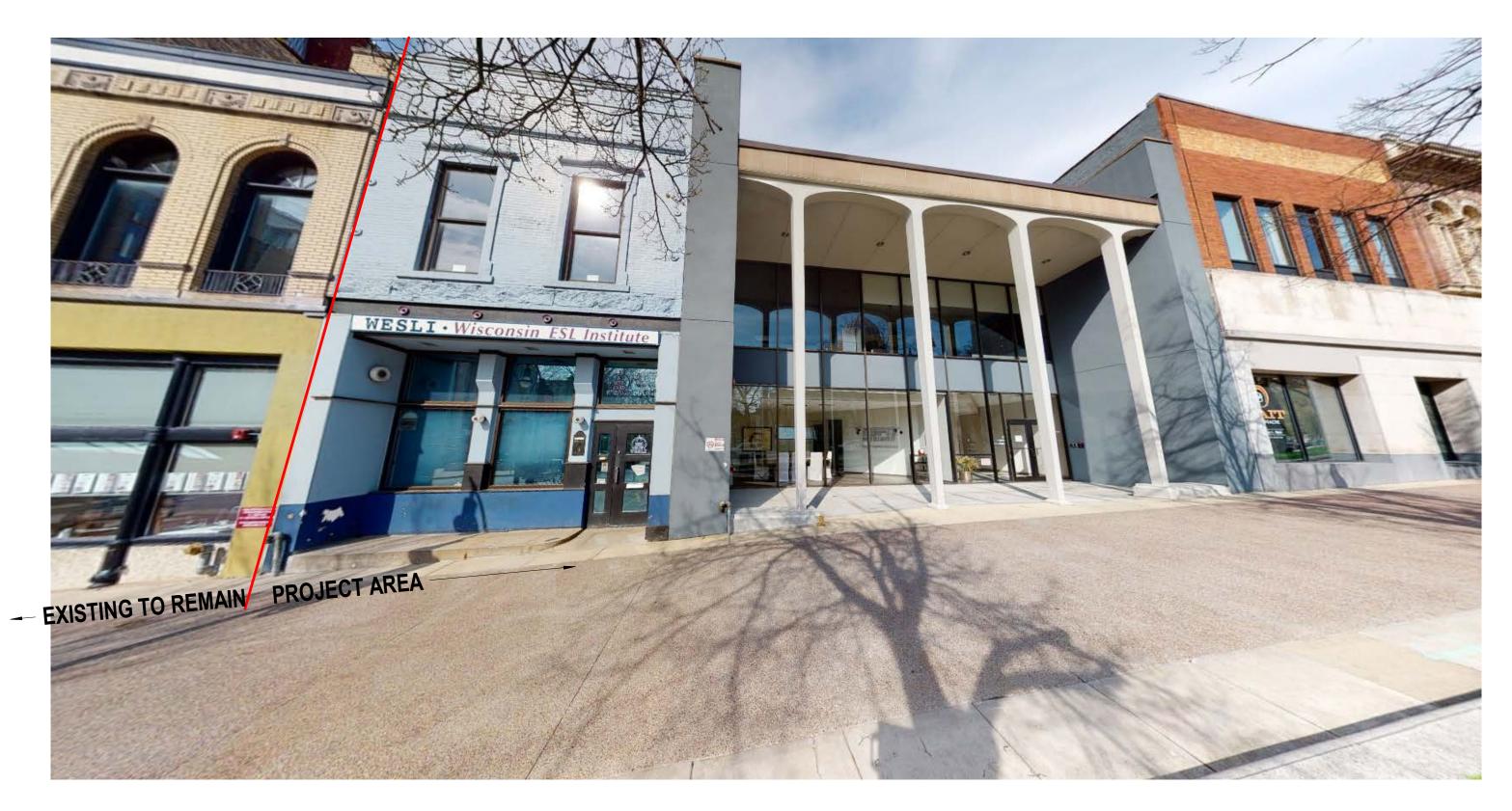






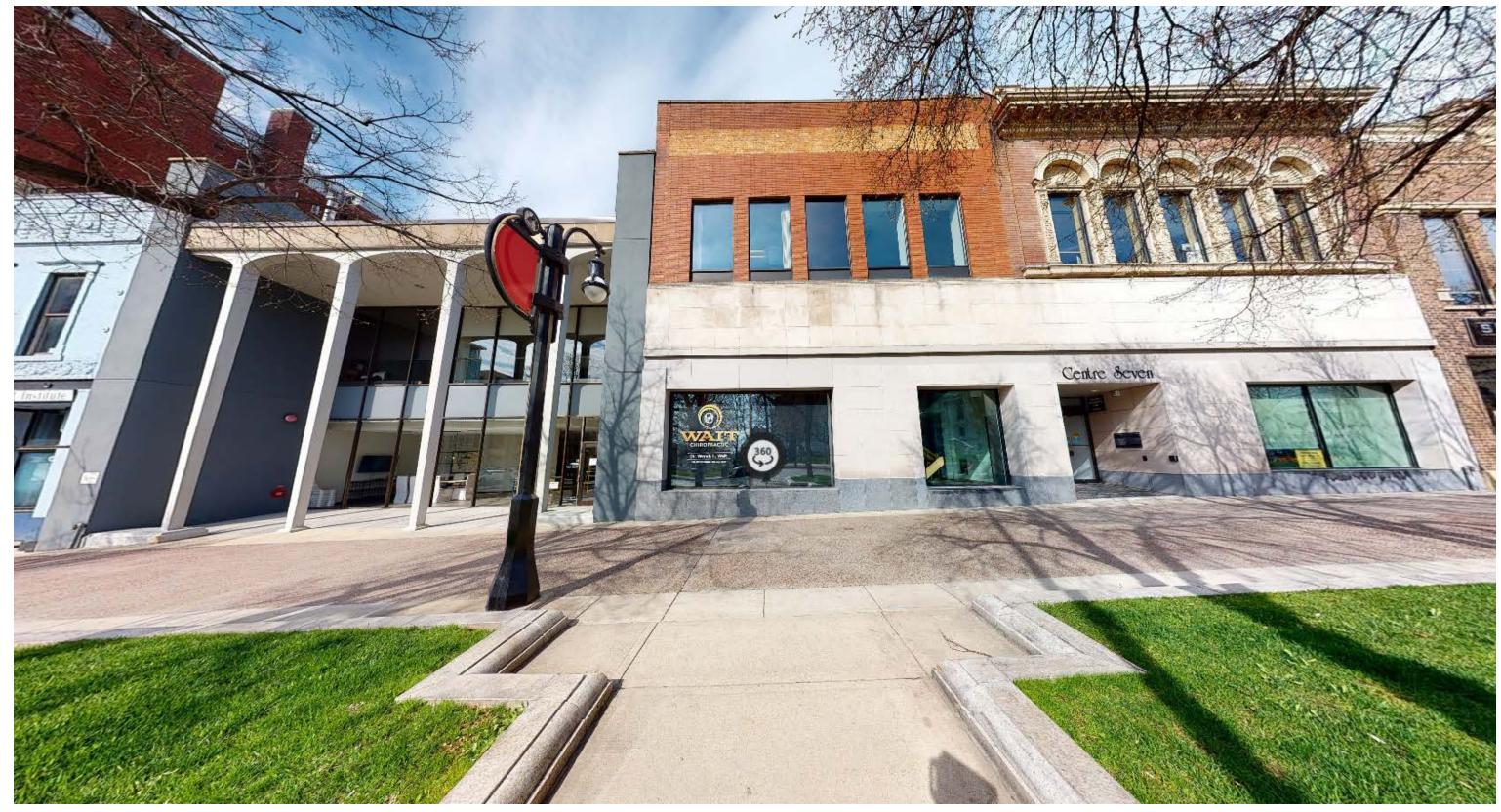






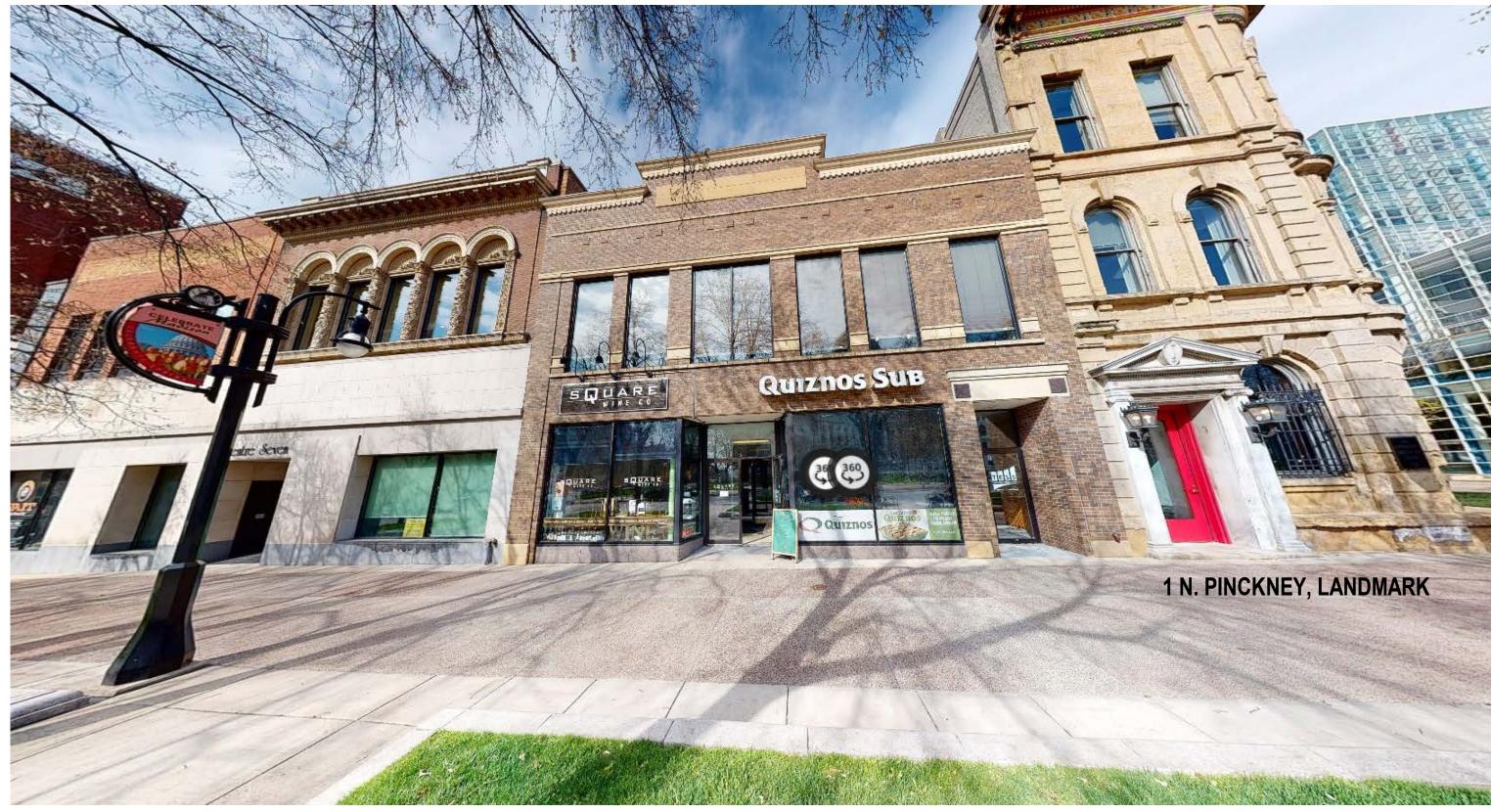
















HISTORIC PINCKNEY STREET



In a document titled "Preserving the Most Intact 19th and Early 20th Century Block on the Square" published in February 2008, the Madison Trust for Historic Preservation wrote, "the block conveys a sense of what downtown Madison was like in the early twentieth century, when the city's commercial district had become a sophisticated, urban center."

Unfortunately the ornate buildings and lively retail district they enabled no longer exist. A series of demolitions and renovations in the 20th century gutted the middle of the block, leaving behind little more than bad architecture and lifeless office space.



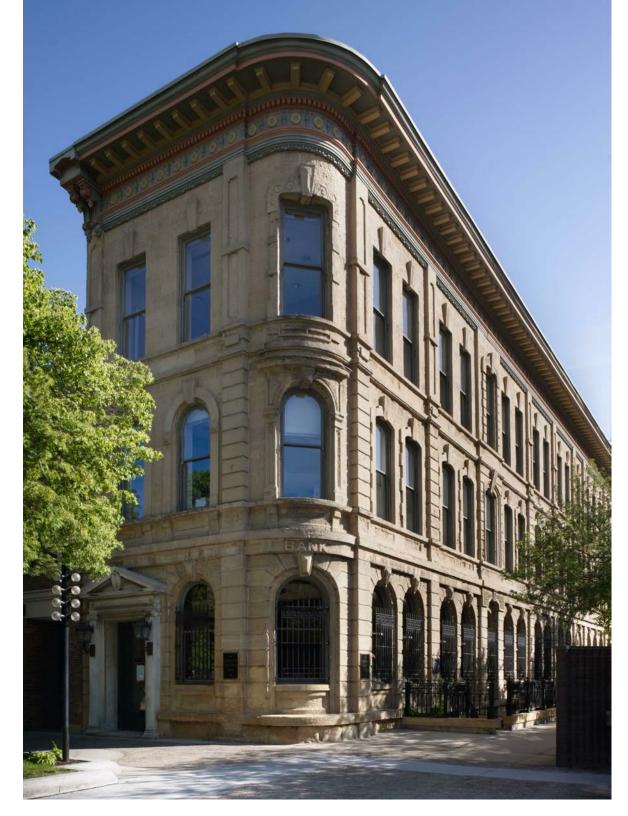




HISTORIC PRESERVATION - AMERICAN EXCHANGE

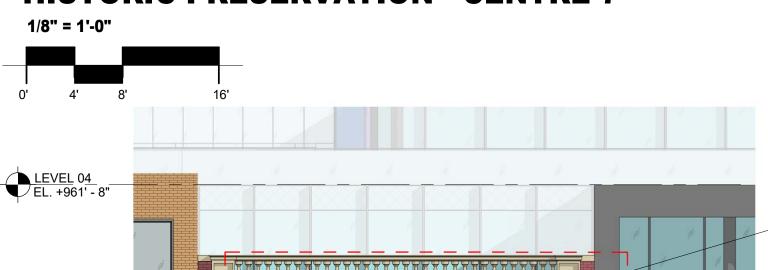


The historic American Exchange Bank building, originally constructed in 1871, is situated at the most visible corner of the site. The building will be preserved and restored to ensure it will be the focal point of the new development. Urban Land Interests has engaged InSite Consulting Architects, a local historical preservation expert, to guide this process. The crumbling sandstone facade will be preserved while the historic finishes on the first floor maintained and incorporated into the completed project.



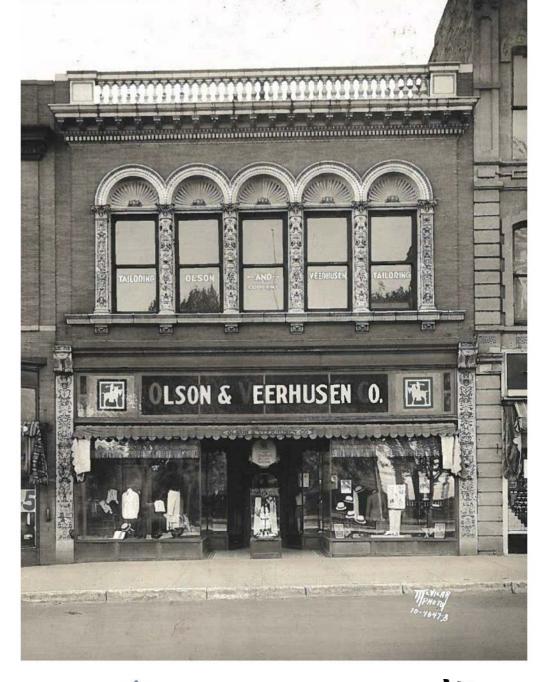


HISTORIC PRESERVATION - CENTRE 7



The City of Madison Landmarks Commission recently granted approval of ULI's variance request to allow for the demolition of the locally landmarked Centre7 building in order to preserve the historic second floor windows in a reconstructed facade that more closely recalls the original structure.





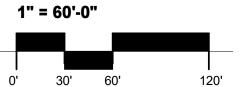
AMERICAN EXCHANGE DEVELOPMENT

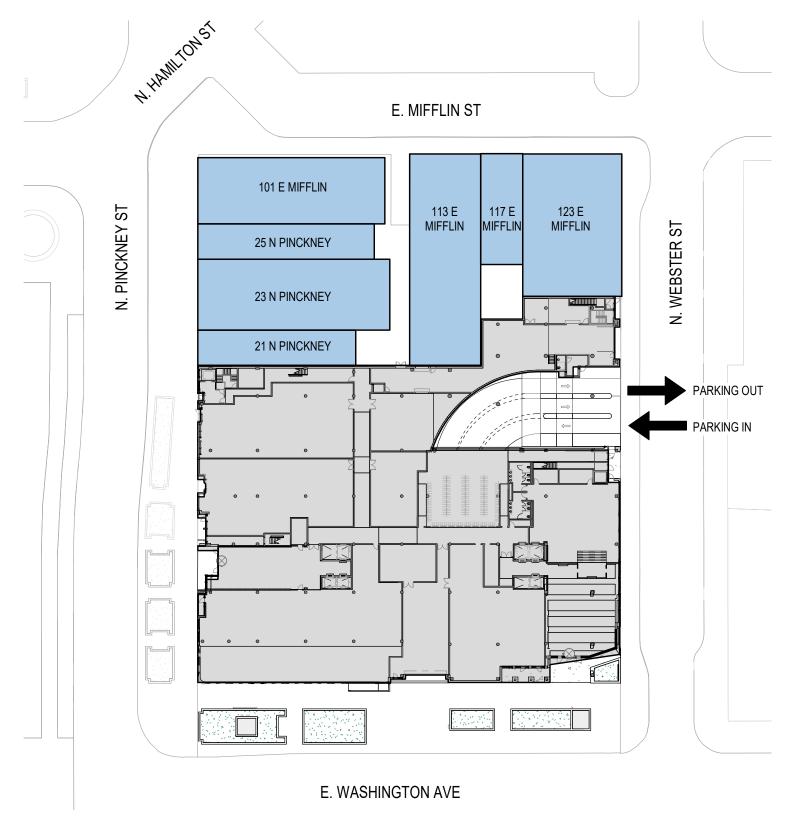




LEVEL 01 EL. +921' - 2"

SITE PLAN









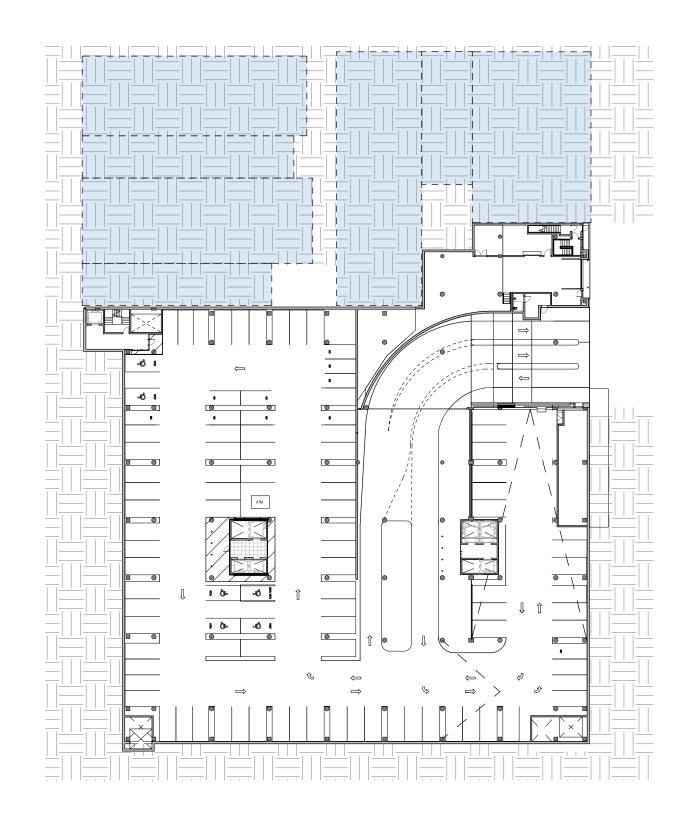
PROJECT'S FOUNDATION - UNDERGROUND PARKING



100'

25'

The site is one of only two properties remaining in downtown Madison that can support a large underground parking ramp. As Block 89 and the renovation of the former Anchor Bank properties demonstrate, if underground parking and service access can be created, retail and restaurant space that adds life and vitality to the sidewalk level is possible. Office space that can continue to attract technology users that would like to be located in downtown Madison allows for the density that is vital for Madison's continued growth and prosperity.



PARKING STALL COUNTS			
LEVEL	STALLS		

LEVEL P1	85
LEVEL P2	157
LEVEL P3	153
LEVEL P4	136
LEVEL P5	153
LEVEL P6	151

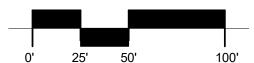
TOTAL STALLS 843

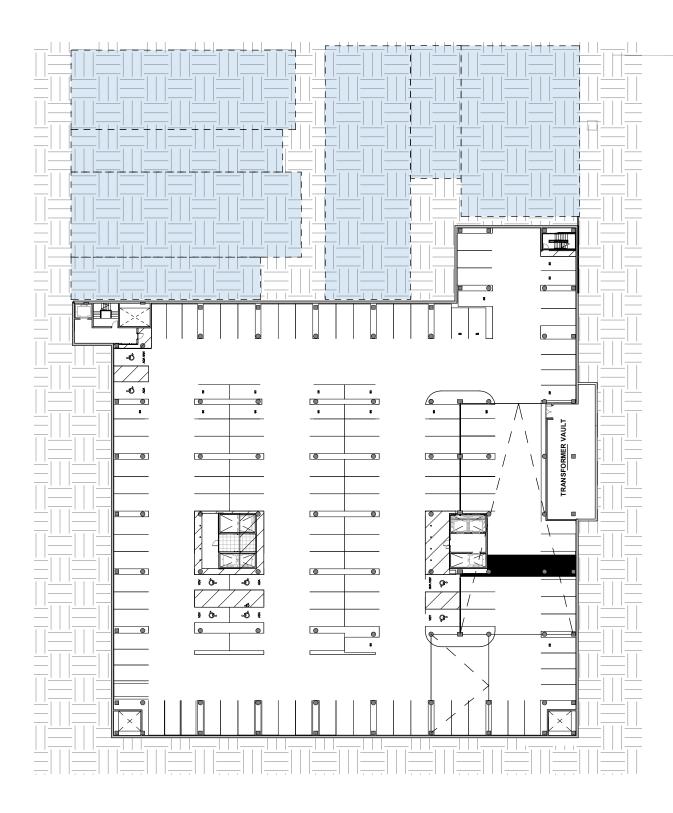




PARKING LEVEL 02 (TYPICAL)





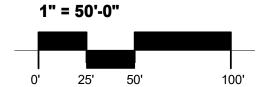


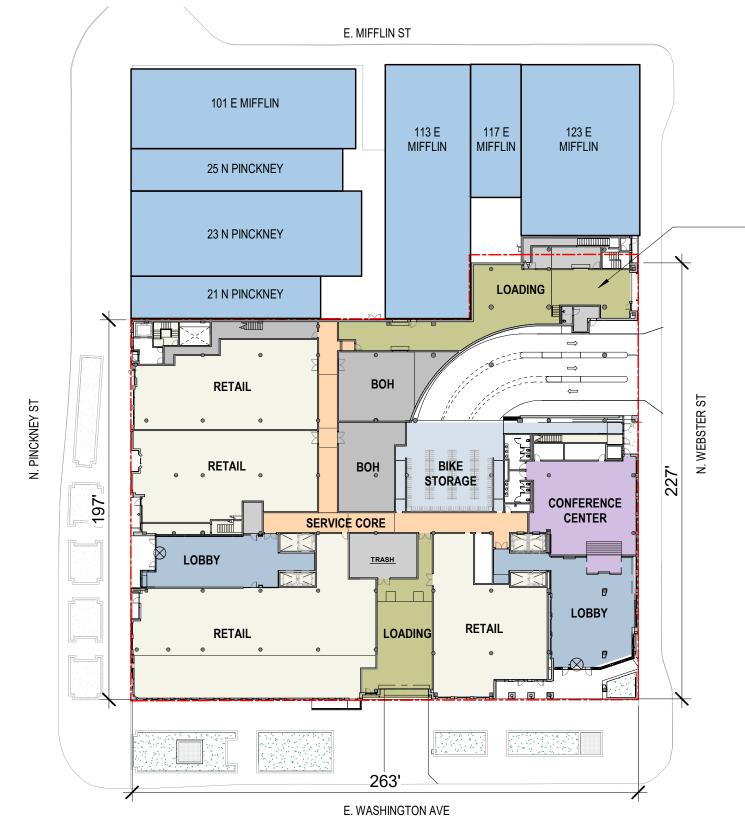
The American Exchange Development is expected to support approximately 2,000 employees in its office and retail space. With only 843 parking stalls available, the vast majority of employees will be utilizing alternative means of transportation including bus, bicycle, and bus rapid transit. Underground parking is only one leg of options that downtown office users need. Without adequate parking assured, office users will not commit to lease space.





GROUND FLOOR - RETAIL REVITALIZATION





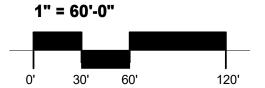
A NEW LOADING DOCK
ACCESSED FROM WEBSTER
STREET WILL DRAMATICALLY
ENHANCE THE SERVICE ACCESS
AND TRASH STORAGE FOR
NEIGHBORING PROPERTY
OWNERS. TALKS ARE ONGOING
WITH THE OWNERS OF THE
BARTELL THEATRE AND THE OLD
FASHIONED TO OPTIMIZE THE
NEW DOCK TO BEST SUIT THEIR
NEEDS AND TO HELP CLEAN UP
THE EXISTING ALLEY

22,000 SQUARE FEET OF NEW RETAIL SPACE CAN BE CREATED ON THE GROUND FLOOR, WITH FRONTAGE ON BOTH PINCKNEY AND EAST WASHINGTON. THE RETAIL SPACE WILL BE SITUATED BEHIND INDIVIDUAL STOREFRONTS IN BUILDINGS THAT RESPECT THE HISTORIC SCALE OF CAPITOL SQUARE.

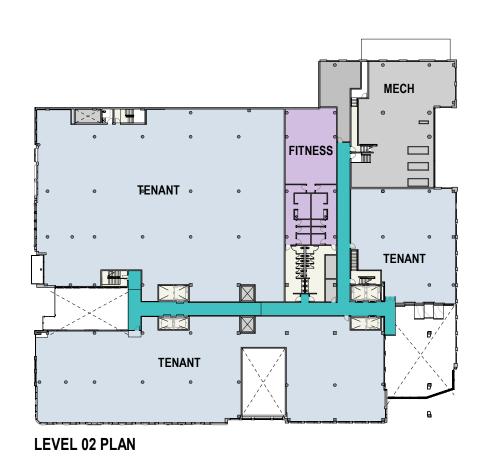


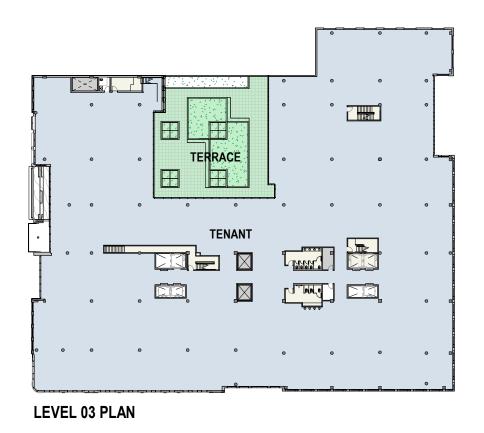


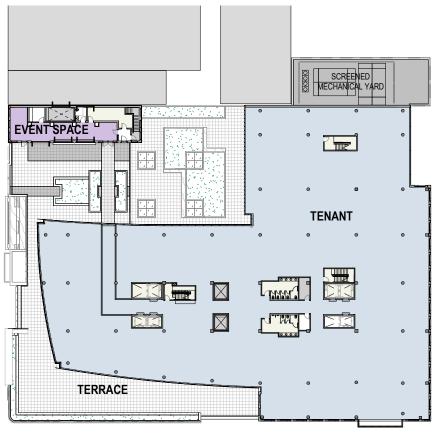
OFFICE LEVELS 2-4 - TECHNOLOGY USERS



The intermediate floors of the office building are deliberately sized at 40,000 square feet per floor. These wide open floor plates appeal to the emerging technology users that value large flexible spaces. By providing highly attractive space the development can continue to attract companies like Zendesk and Google that are driving Madison's growth.





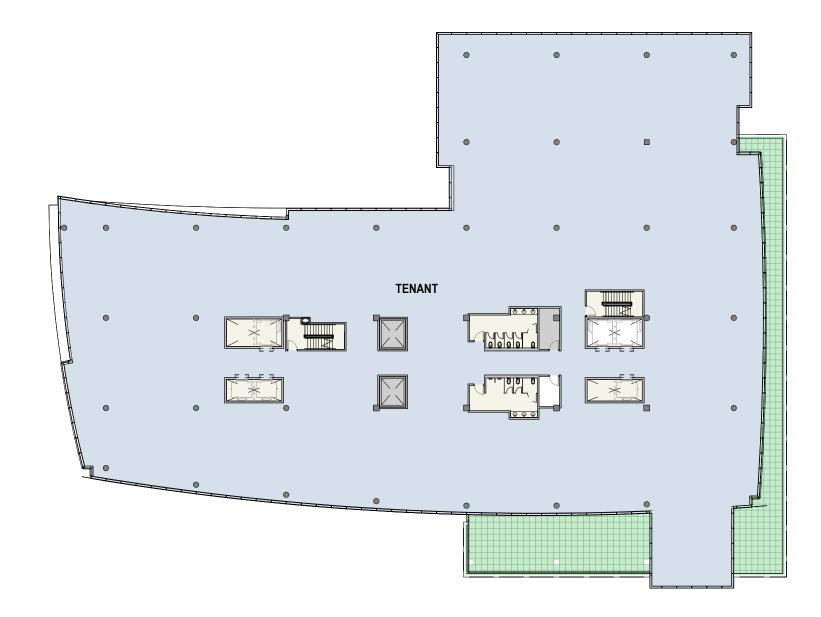


LEVEL 04 PLAN



OFFICE LEVELS 5-9 - TRADITIONAL SCALE





Stepping down to the more traditionally sized floorplates that are prevalent around the Square, the upper floors will provide stunning views from a floor to ceiling glass facade. Outdoor terraces throughout the property will create a modern office environment that is appealing to a variety of office users.





FOOTPRINT COMPARISON

1/32" = 1'-0"

TENANT N. WEBSTER ST 29' - 8"

THE BUILDING'S TOWER WAS RECONFIGURED TO FURTHER STEP BACK FROM THE PROPERTY LINES AND SHIFT TOWARDS THE CENTER OF THE BLOCK.

OUTLINE OF PREVIOUS TOWER DESIGN

E. WASHINGTON AVE

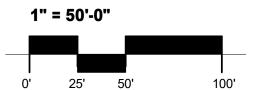
AMERICAN EXCHANGE DEVELOPMENT

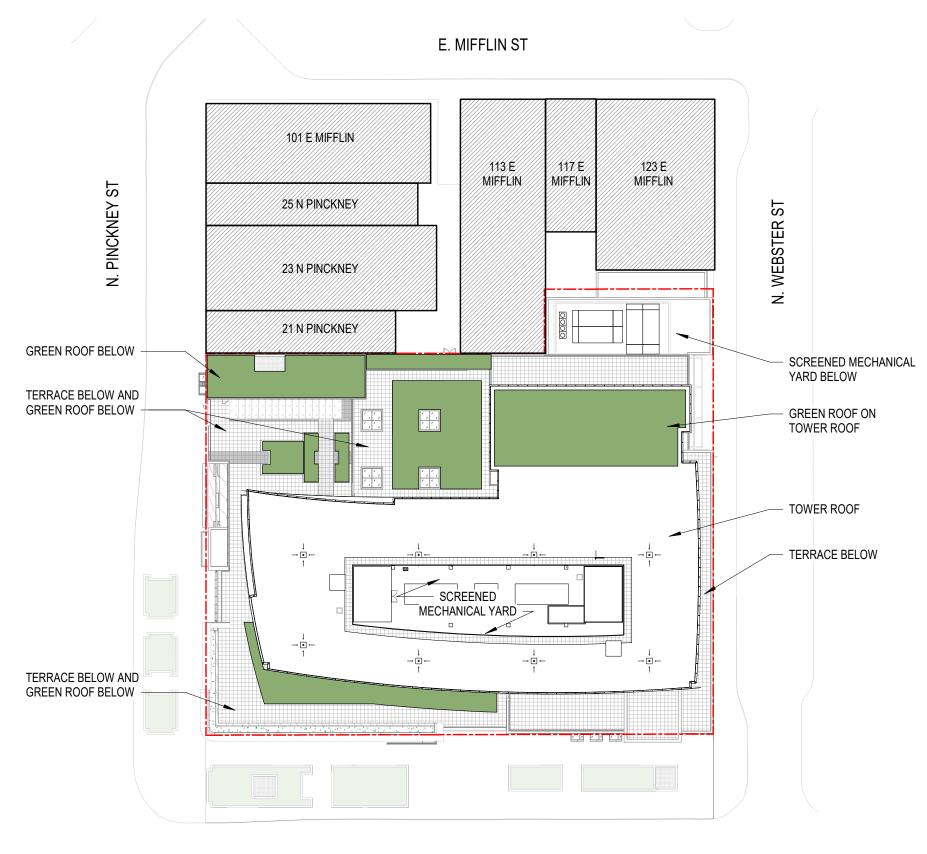
N. PINCKNEY ST





ROOF PLAN





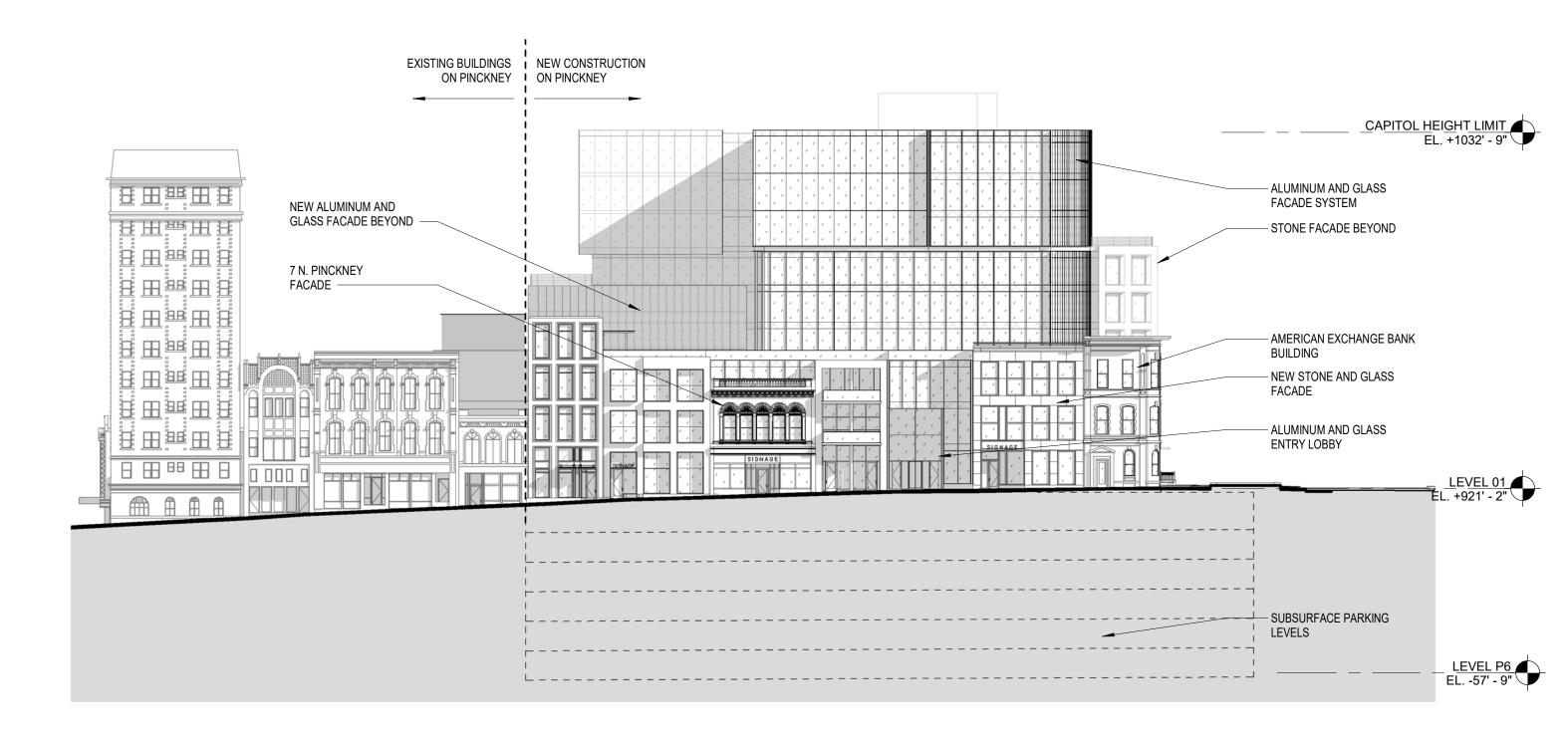
E. WASHINGTON AVE





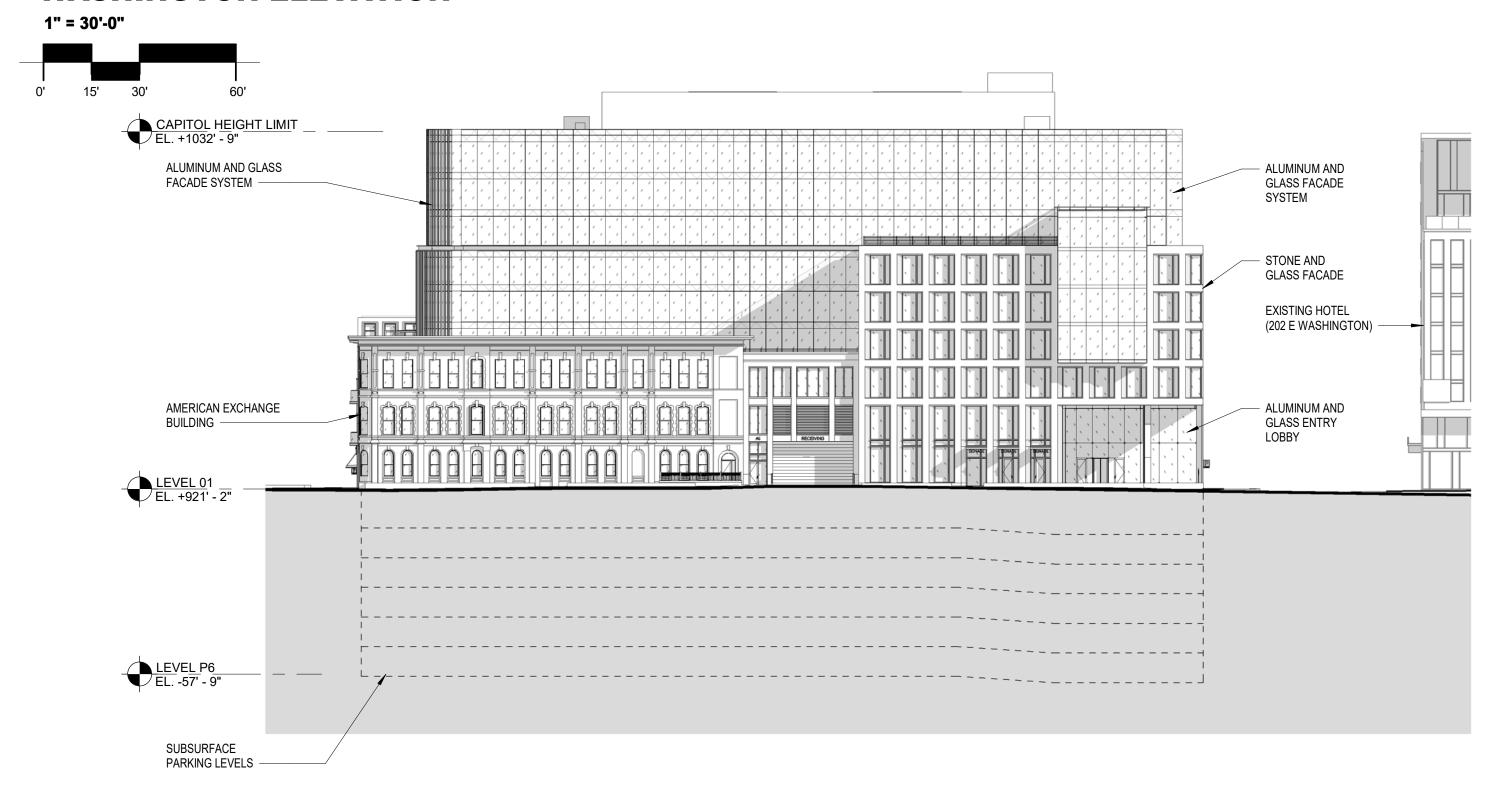
PINCKNEY ELEVATION

1" = 30'-0"





WASHINGTON ELEVATION





WEBSTER ELEVATION



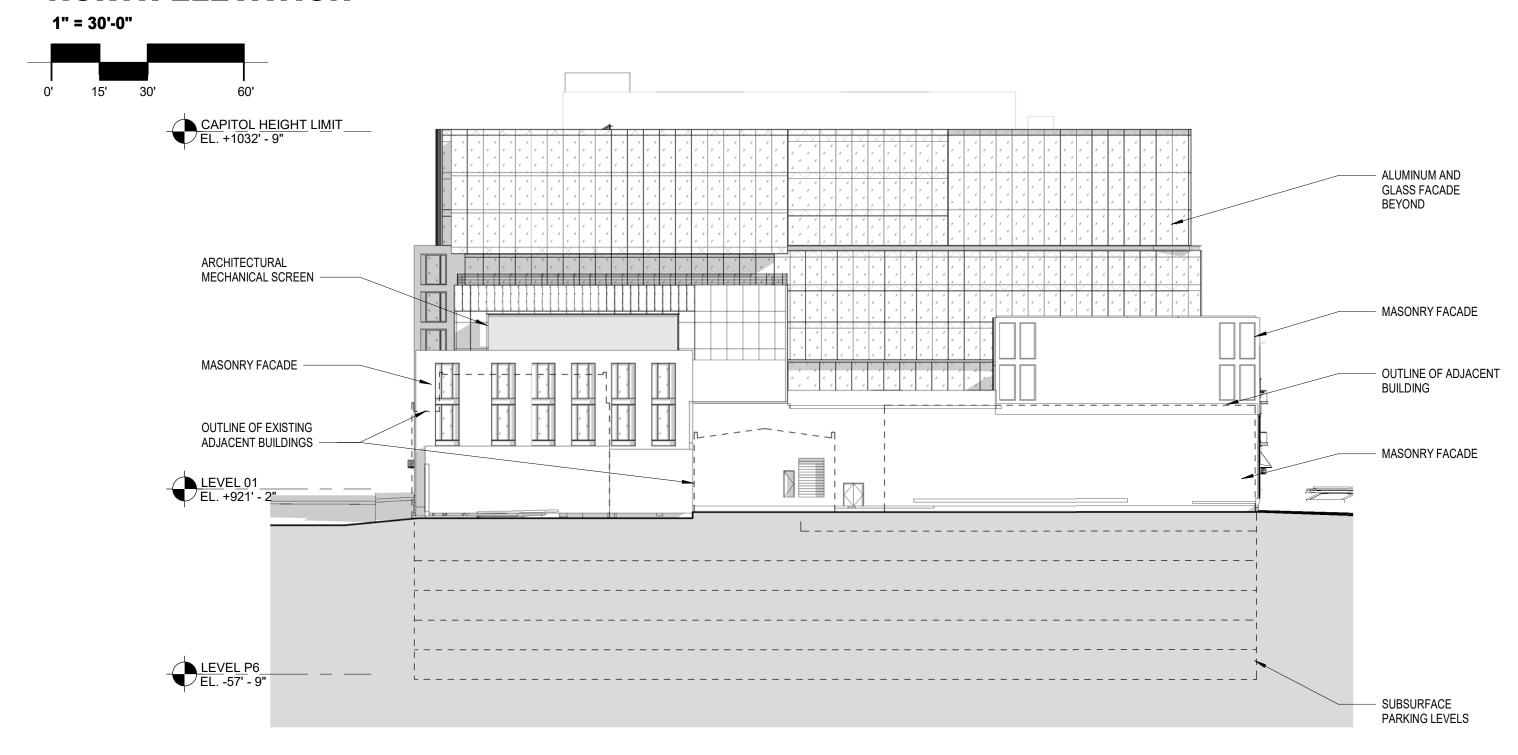
AMERICAN EXCHANGE DEVELOPMENT





LEVEL P6 EL. -57' - 9"

NORTH ELEVATION





PROJECT RENDERING - VIEW OF PINCKNEY FACADE







PROJECT RENDERING - VIEW FROM PINCKNEY LOOKING SOUTH







PROJECT RENDERING - PINCKNEY FACADE







PROJECT RENDERING - PINCKNEY FACADE







PROJECT RENDERING - PINCKNEY FACADE







PROJECT RENDERING - EAST WASHINGTON







PROJECT RENDERING - EAST WASHINGTON







PROJECT RENDERING - VIEW DOWN WEBSTER







PROJECT RENDERING - VIEW FROM E. WASHINGTON & WEBSTER







PROJECT RENDERING - WASHINGTON AND WEBSTER FACADE







PROJECT RENDERING - VIEW FROM WEBSTER LOOKING SOUTH







PROJECT RENDERING - FACADE MATERIALS







PROJECT RENDERING - FACADE MATERIALS







